

# Recently at LPA...

Charlotte - Jacksonville - Raleigh

March 2015

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## Recently at Lat Purser & Associates, Inc. ("LPA")...



*C. Stevenson Mitchener*

While we usually like to use this newsletter to recognize the many successes accomplished here at LPA, please let us take a moment to share the news of a great loss to the LPA family.

Steve Mitchener passed away February 17<sup>th</sup>  
after losing his battle with cancer.

While we are deeply saddened by his passing, we are thankful for all we learned from Steve in the way that he cared for both his family and his business associates. Steve represented LPA proudly and professionally during his nearly 13 year association



with us and he will be missed by all who had the pleasure of knowing and working with him.

Our deepest sympathy goes out to the Mitchener family and friends.

Please keep Steve's family in your prayers during these trying times.

### ***LPA Raleigh...***

- Phil Begany represented **MassageLuXe** in the opening of their first NC location in Stonehenge Shopping Center in Raleigh, and McDonald's in the purchase of a new restaurant site in Greenville, NC.
- Mark Pitney represented **Regency Centers** and **Tropical Smoothie King** on leases at Holly Park Shopping Center in Raleigh, NC, leaving available only 2,600 SF of the 159,000 SF center.

### ***LPA Jacksonville...***

- **Jimmy Hula's** opened their surf themed restaurant and **The Liquor Bar** signed a lease, both located in the former Blockbuster Video space in Harbour Place, Jacksonville, FL.
- Construction is under way for the spring opening of **Hand & Stone** at Harbour Place, to be located between Publix and CVS.
- In February, a major facelift to **Harbour Place** was kicked off by Facility's Construction. The work on this project will be completed prior to June 1, 2015. A nationwide search is on for a 5,050 square foot tenant to occupy the last remaining space at Harbour Place.
- **College Hunks Hauling Junk** completed a lease at Phillips Highway Commerce Park in Jacksonville and was represented by Geneva Henderson.
- Gatlin Development Company began construction on **Collins Plaza**, a Walmart Supercenter anchored, 216,000 square foot center on a 43-acre site at the northwest corner of Collins Road and I-295 in Jacksonville. Lat Purser Florida is handling the leasing of the inline space and outparcels.
- Also in Jacksonville, negotiated a lease with **Cricket Wireless** at Merrill Station and **Back Into Health Chiropractic** at Wilson Square, two of the five Walmart Neighborhood Market shopping centers leased and managed by Lat Purser Florida.
- Completed a lease with **Little Caesar's** at Dunn Village in Jacksonville.

### ***LPA Charlotte...***

- **Publix Super Market** recently held a grand opening for a freestanding market located on Skidaway Island, GA. LPA was the developer.

- Closed on the sale of **The Shoppes at Ardrey Kell**, a grocery anchored neighborhood center in Charlotte, NC.
- Steve Mitchener represented **Truliant Federal Credit Union** on leases at Parkwood Building, the Rotunda Building, Mallard Crossing and Hunter's Crossing Shopping Center, all located in Charlotte; at School House Commons in Harrisburg, NC; and at the new developments Antiquity Town Center in Cornelius, NC and Waverly Place in south Charlotte.
- Steve Mitchener represented **Toast Café** on leases at Mooresville Town Square in Mooresville, NC and Waverly Place in south Charlotte.
- Lat H. Purser represented the seller on the closing of 5 acres slated for multifamily development on Rehobeth Church Road in **Greensboro, NC**.
- Phil Chambers represented the seller on the closing of 1.3 acres for commercial development in **downtown Mint Hill**.
- Phil Chambers represented **Pediatrics Healthcare** in new leases at the Parkwood Building in Charlotte and at Somerset Place in Raleigh.
- **Zoe's Kitchen** is open for business at The Arbors in Charlotte, in the recently completed retail building constructed by Carmel Contractors. The adjacent **My Eye Doctor** is expected to open in March. Only one suite remains available for lease at The Arbors.
- Has been selected to manage a new 402,400 square foot industrial building and development at the **Concord Business Park** in Concord, NC.
- Announces the addition of property managers, **Gary Turner** and **Karen Lane**, and staff accountants, **Sandra Grier** and **Kimber Bright**.



- MNA has been selected to provide management and leasing services for **CanalSide Apartments** in Augusta, GA, a new development of 106 units scheduled to open in May; for **Lakeside Apartments** (51 units) in Davidson, NC; and for **Cranford Park Apartments** in Charlotte, NC.
- MNA is nearing its first benchmark of 1,100 units under management.
- MNA announces the hire in their Charlotte office of **Karen Dimsdale**, Property Manager and **Sydney Whittington**, Leasing Specialist; and in Augusta, GA **Sharon Thornton**, Property

Manager at CanalSide Apartments. **Jeannie Falgout** has been promoted to Property Manager at Lakeside Apartments in Davidson, NC.

For more than 50 years, Lat Purser & Associates, Inc. has been a leader in providing commercial real estate services. Founded in 1961 by Lat W. Purser, Jr., LPA provides services including development, acquisitions, brokerage, leasing, property management and construction management. LPA operates offices in Charlotte and Raleigh, North Carolina and Jacksonville, Florida.

We appreciate the opportunity to serve your commercial real estate objectives.

For more information please contact: