

# Recently at LPA...

Charlotte - Jacksonville - Raleigh

February 2014

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### *Recently at Lat Purser & Associates, Inc. ("LPA")*

- Acquired **5-15 West Broughton Street** in Savannah, GA. This property is centrally located in the popular historic district of downtown Savannah and consists of 9,000+ square feet of street level retail space. A lease with **Ann Taylor Loft** has been executed with expected occupancy in 2014.
- Represented **Starbucks Coffee Company** for new stores located in Wilmington, Holly Springs, Fayetteville and Lumberton, NC.
- Represented **The Wendy's Company** in the sale of excess property in Clayton, NC.
- Principal Financial and LPA sold **Holly Park** on Wake Forest Road in Raleigh, NC to Regency Centers. LPA will continue to manage Holly Park, which is anchored by Trader Joe's, Ross Dress for Less, Staples, Advance Auto and Hancock Fabrics.
- **Greenville Hospital System** leased 45,000 square feet at **Leatherwood Plaza** in Greenville, SC.
- Represented **Coinmach Corporation** in the relocation of their Charlotte, NC regional office to 40,000 square feet at Lakemont West on Carowinds Boulevard. LPA also represented Coinmach in recent transactions in the markets of Raleigh NC, Wilmington NC, Nashville TN, Columbus OH, Oklahoma City OK, Austin TX and Los Angeles CA.
- Represented **Verizon Wireless** for a new store at **St. Johns Town Center** located in Jacksonville, FL.
- Represented **Hand & Stone Massage and Facial Spa** in their introduction to the Jacksonville market with two new stores.
- LPA and its multifamily division, My Niche Apartments, have been selected to lease and manage **Plaza 25** apartments for developers John Rudolph and Jason McArthur. Plaza 25 will offer unique floor plans with a classic design in an urban environment near the corner of Central Avenue and Clement Avenue. The new development will open spring of 2014.
- LPA and its multifamily division, My Niche Apartments, have



been selected to lease and manage **Park at Drexel** apartments for Selwyn Property Group and its developer Grey Poole. Park at Drexel will offer 42 studio, one, two and three bedroom floor plans with a contemporary design at the corner of Park Road and Drexel Avenue. The new development will open spring of 2014.

*The following transactions were completed in the 4th quarter of 2013:*

- Financing with American Equity Life Insurance Company for **The Davy**. The Davy is located in Charlotte, NC off East 35th Street. Grandbridge Real Estate Capital, LLC brokered the loan.
- Financing with Park Sterling Bank for **Sardis Commons**. Sardis Commons is a retail and office project, anchored by Firestone and O'Reilly Auto Parts, in Charlotte, NC off Monroe Road.
- Financing with Regions Bank for **Montgomery Quarters**. Montgomery Quarters is an apartment project in Savannah, GA off Montgomery Street.

For more than 50 years, Lat Purser & Associates, Inc. has been a leader in providing commercial real estate services. Founded in 1961 by Lat W. Purser, Jr., LPA provides services including development, acquisitions, brokerage, leasing, property management and construction management. LPA operates offices in Charlotte and Raleigh, North Carolina and Jacksonville, Florida.

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We appreciate the opportunity to serve your commercial real estate objectives.