

# Recently at LPA...

Charlotte - Jacksonville - Raleigh

August 2014

[Retail](#)

[Office](#)

[Land](#)

[Industrial](#)

[Multifamily](#)

## Quick Links

[About Us](#)

[Commercial Listings](#)

[My Niche Apartments](#)

## Recently at Lat Purser & Associates, Inc. ("LPA") . . .

- **Staples** recently opened a new 13,916 square foot store in **Holly Park Shopping Center** in Raleigh, NC. LPA's Raleigh office handled construction management. Holly Park is now 99% leased with just 1,081 square feet vacant.
- LPA has begun construction on a 6,000 square foot retail building at **The Arbors** in the University area of Charlotte, NC, anchored by Trader Joe's. **Zoe's Kitchen** and **My Eye Doctor** will be tenants in the new building; 1,400 square feet is available for lease.
- Mark Miller of the LPA Urban team represented the owner in the sale of **2115 Dunavant Street** in Charlotte, NC. This investment property is located in Southend and is comprised of 60,000 SF of industrial space.
- The My Niche Apartments ("MNA") department of LPA has acquired **1700 Abbey Place** in Charlotte, which it plans to redevelop into a 130-unit apartment complex named **The Walden**.
- MNA has acquired approximately 3 acres bordering the historic Augusta Canal in the Medical District of **Augusta, GA**, which it plans to develop into a 4-story, 106-unit apartment complex named **CanalSide**.
- MNA announced the sale of **The Edison**, a 53-unit apartment complex located at 1800 Commonwealth in the Plaza-Midwood neighborhood of Charlotte, NC. MNA will continue to lease and manage the property for the new owners.
- MNA has been selected to lease and manage a new 35-unit boutique apartment community in Charlotte. The project, **Summit Apartments**, is located in the historic Wesley Heights neighborhood near West Morehead and will offer unique floor plans with a contemporary design in an urban environment. The new development will open fall of 2014.
- LPA is pleased to announce the addition of two new associates to its brokerage/acquisitions team: **Bethany**



**Otten** joins as a Leasing Specialist and will focus on retail leasing. **Casey Gebhardt** joins as an Investment Analyst and will assist in underwriting potential acquisitions and dispositions.



*Interesting to Note...*

*In maximizing the value of an asset, a key variable is to manage effectively and efficiently the unit turnover refurbishment costs. At My Niche Apartments, our average turnover refurbishment cost is \$380.00 for one and two bed units! This average cost includes carpet cleaning, painting, cleaning and labor costs.*

For more than 50 years, **Lat Purser & Associates, Inc.** has been a leader in providing commercial real estate services. Founded in 1961 by Lat W. Purser, Jr., LPA provides services including development, acquisitions, brokerage, leasing, property management and construction management. LPA operates offices in Charlotte and Raleigh, North Carolina and Jacksonville, Florida.

We appreciate the opportunity to serve your commercial real estate objectives.