

Recently at LPA...

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Recently at Lat Purser & Associates, Inc. ("LPA")...

*As LPA enters its 55th year in business, we would like to say
"Thank You"
to all who have been involved with the company over these
years.*

2016 marks another monumental year in LPA's history, as it proudly yet humbly celebrates its 55th year in the commercial real estate industry. Founded by Lat W. Purser, Jr., its Articles of Incorporation as Lat W. Purser Co. were approved by the State of North Carolina April 7, 1961. Soon thereafter, in 1962, the company amended its name to its present Lat Purser & Associates, Inc.

Lat led the company for over twenty years. His son, Lat W. Purser, III, joined the firm in 1976; was named President in 1989 and in 2000, Chairman. Lat, together with an outstanding leadership team, has continued to steer the company on a path of growth and success in the industry, ever adapting to changing economic conditions and population trends.

To mark this significant occasion, LPA commissioned Mrs. Terri Otten, a prominent local artist and sculptor, for a portrait of Lat W. Purser, III to accompany the one of his father, Lat W. Purser, Jr. The two are on display in the Executive Conference Room at LPA's Charlotte office.



Two years ago LPA began publication of "Recently at LPA" to keep interested persons apprised of some of the company's major activities, both at LPA and its multifamily brand, My Niche Apartments ("MNA"). We trust you have found these informative and we look forward to staying in touch during the coming year. Please feel free to share these with others you think would be interested, and let us know so we can add them to our distribution list.

LPA Raleigh...

- Marlane Klintworth represented the buyer of 15.6 acres for a new



commercial development at the corner of New Hope and Buffalo Roads in Raleigh, NC.

- Will Oakes and Mark Pitney leased 1,300 SF to Seagrove Pottery, taking Saltbox Village to 100% occupancy.
- The Raleigh LPA Team represented Lowes Foods, LLC in the sale of the 31,617 SF Scotland Neck Shopping Center to Crayton Commercial, LLC.
- Marlane Klintworth and Phil Begany represented the buyer of 5 acres of land at the entrance to the Heritage subdivision in Wake Forest, NC and immediately sold a 1.7 acre tract to another retail user.

LPA Jacksonville...

- Represented the owner on the sale of Harbour Place Shopping Center in Jacksonville, FL. After owning the property for 25 years, the ownership sold the property to PSM Harbour Place, a wholly-owned subsidiary of Publix.
- Signed an exclusive leasing listing and property management agreement for South Blanding Village, a 108,805 SF center which is anchored by Big Lots, Bailey's Powerhouse Gym and Fortis College.
- Represented the Tenant on the following new leases:
 - Bach to Rock at Pablo Plaza
 - Menchie's Frozen Yogurt at Volusia Square in Daytona
 - Pieology at St. Johns Town Center
 - Chuck E. Cheese's at The Avenues Walk
- Represented the Landlord on the following new leases:
 - Kumon Math & Reading Center at Julington Square
 - Little Caesar's at The Village Shoppes at Doctor's Inlet
 - Premier Alterations at Julington Square

LPA Charlotte...

- Represented the Landlord in the sale of an outparcel at Waterside Crossing in Denver, NC to Harris Teeter Fuel.
- Signed an exclusive leasing listing and property management agreement for the Star Plaza office building in Fort Mill, SC.
- Construction is well underway for LPA's new development at 4500 Park Road, which when completed by summer 2016, will house Viva Chicken and Jimmy John's.
- LPA welcomes the following new tenants to properties managed by the Charlotte office:
 - CFC Dental at 101 Matthews
 - Blacow Burger at Cornerstone Commons in Fort Mill, SC
 - Elite Uniforms at Kings Court
 - Salon M2 at Kings Court
 - CentiMark at Matthews Station
 - Passionate Paws at New Town Market
 - Brightway Insurance and OnPoint Alliances at The Commons at Monroe & Sardis
 - Remax Metro at The Nook
 - McGehee Wealth at The Village at Robinson Farms



- The grand opening of Cedar Flats in Uptown Charlotte's Fourth Ward neighborhood is slated for Spring, 2016. These upscale one and two bedroom apartment homes offer numerous amenities and a desirable urban location close to many cultural and entertainment venues.
- Over the last 12 months, MNA has completed or currently has under construction in excess of \$94,000,000 in total projects, including:
 - Canalside, Augusta, GA
 - The Bowery, Savannah, GA
 - The Linden, Davidson, NC
 - The Emerson, Florence, SC
 - 400 Rhetts, Greenville, SC
 - 139 Main, Rock Hill, SC
- MNA is pleased to welcome its new staff members:
 - Valerie Cardozo, Property Manager Cedar Flats
 - Amanda Mingo, Property Manager Canalside
 - C.T. Burton, Leasing Manager Canalside
 - Sarah Walker, Leasing Agent
 - Anni Simcox, Property Manager The Linden

Since 1961, **Lat Purser & Associates, Inc.** has been a leader in providing commercial real estate services. Founded by Lat W. Purser, Jr., LPA provides services including development, acquisitions, brokerage, leasing, property management and construction management. LPA operates offices in Charlotte and Raleigh, North Carolina and Jacksonville, Florida.

Commercial Real Estate Services
Performance Beyond the Promise Since 1961

We appreciate the opportunity to serve your commercial real estate objectives.

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